

Auditor's Report Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Credit Limited

We have audited the quarterly financial results of Oracle Credit Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31, 2016.

For Rakesh Raj & Associates
Chartered Accountants

Firm Registration No.: 005145N

CA Neera Kumar Arora
Partner, Membership No- 510750

Place: New Delhi

Date: 28.05.2016

ORACLE CREDIT LIMITED
P-7, Green Park Extension, New Delhi-110016
CIN: L65910DL1991PLC043281


| PART-I | | | | | | (Rs.in Lacs) |
|---|--|--------------------------------|--|---|---|-------------------------------------|
| STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016 | | | | | | |
| S. No. | Particulars | 3 months ended (31/03/2016) | Preceding 3 months ended (31/12/2015) | Corresponding 3 months ended in the previous year (31/03/2015) | Year to date figures for current period ended (31/03/2016) | Previous year ended (31/03/2015) |
| (Refer Notes Below) | | (AUDITED) | (UNAUDITED) | (AUDITED) | (AUDITED) | (AUDITED) |
| 1 | Income from operations | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 3.90 | 5.96 | 7.44 | 23.51 | 22.99 |
| | (b) Other Operating Income | - | - | 0.12 | 1.64 | 1.35 |
| | Total income from Operations (net) | 3.90 | 5.96 | 7.56 | 25.15 | 24.34 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | - | - | - | - | - |
| | b. Purchases of stock-in-trade | - | - | - | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | d. Employees benefits expense | 3.38 | 3.38 | 3.41 | 13.68 | 8.20 |
| | e. Depreciation and amortisation expense | - | - | (0.04) | 0.08 | 0.21 |
| | f. Other expenses (Any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately) | 3.26 | 24.02 | 0.75 | 28.05 | 12.38 |
| | Total Expenses | 6.64 | 27.40 | 4.12 | 41.80 | 20.79 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | (2.74) | (21.44) | 3.44 | (16.65) | 3.55 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (2.74) | (21.44) | 3.44 | (16.65) | 3.55 |
| 6 | finance costs | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | (2.74) | (21.44) | 3.44 | (16.65) | 3.55 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit (+)/Loss(-) from Ordinary Activities before tax (7+8) | (2.74) | (21.44) | 3.44 | (16.65) | 3.55 |
| 10 | Tax expense | - | - | 1.06 | - | 0.91 |
| 11 | Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10) | (2.74) | (21.44) | 2.38 | (16.65) | 2.64 |
| 12 | Extraordinary item (net of tax expense Rs..... Lakhs) | - | - | - | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11+12) | (2.74) | (21.44) | 2.38 | (16.65) | 2.64 |
| 14 | Share of profit/ (Loss) of associates * | - | - | - | - | - |
| 15 | Minority interest * | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15) * | (2.74) | (21.44) | 2.38 | (16.65) | 2.64 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 555.00 | 555.00 | 555.00 | 555.00 | 555.00 |
| 18 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - |
| 19. i | Earning Per Share (before extraordinary items) (of Rs...../- each) (not annualised): | | | | | |
| | (a) Basic | - | - | - | - | Rs.0.048 |
| | (b) Diluted | - | - | - | - | - |
| 19. ii | Earning Per Share (after extraordinary items) (of Rs...../- each) (not annualised): | | | | | |
| | (a) Basic | - | - | - | - | Rs.0.048 |
| | (b) Diluted | - | - | - | - | - |

* Applicable in the case of Consolidated Results.

Note:

- * The above results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at their Meeting held on 28.05.2016.
- * As per the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company has opted to publish Standalone Financial Results. The financial results are available for perusal on the Company's website www.oraclecredit.co.in as well as on the Stock Exchange's website www.bseindia.com
- * The company's operation predominantly comprises of only one segment, therefore the figures shown above relates to that segment.
- * Figures of previous period have been regrouped/reclassified, whenever necessary, to make them comparable.

Place: New Delhi
Date: 28.05.2016

For ORACLE CREDIT LIMITED

(Ashok Kumar Jain)
Managing Director



Annexure IX of Clause 41 of the Listing Agreement for Companies (Other Than Banks)

| Standalone/ Consolidated Statement of Assets and Liabilities | | As at Current year | As at Previous year |
|--|---|--------------------|---------------------|
| Particulars | | end 31.03.2016 | end 31.03.2015 |
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| | (a) Share Capital | 555.00 | 555.00 |
| | (b) Reserves & Surplus | (7.39) | 9.28 |
| | (c) Money received against share warrants | - | - |
| | Sub-total- Shareholders' funds | 547.61 | 564.28 |
| 2 | Share Application money pending allotment | - | - |
| 3 | Minority Interest | - | - |
| 4 | Non-Current Liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other Long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total- Non-Current liabilities | - | - |
| 5 | Current Liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trades Payables | - | - |
| | (c) Other Current liabilities | 6.53 | 1.42 |
| | (d) Short-term provisions | - | 0.94 |
| | Sub-total- Current liabilities | 6.53 | 2.36 |
| | TOTAL- EQUITY AND LIABILITIES | 554.14 | 566.64 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | 0.12 | 0.20 |
| | (b) Goodwill on Consolidation | - | - |
| | (c) Non-current investment | 162.60 | 201.00 |
| | (d) Deferred tax assets (Net) | 0.18 | 0.20 |
| | (e) Long-term loans and advances | 71.00 | 59.00 |
| | (f) Other non-current assets | - | - |
| | Sub-total- Non-Current Assets | 233.90 | 260.40 |
| 2 | Current Assets | | |
| | (a) Current Investments | - | - |
| | (b) Inventories | 0.34 | 0.34 |
| | (c) Trade Receivables | 0.12 | 0.12 |
| | (d) Cash and cash equivalents | 2.87 | 18.65 |
| | (e) Short-term loans and advances | 313.84 | 283.36 |
| | (f) Other current assets | 3.06 | 3.77 |
| | Sub-total- Current Assets | 320.24 | 306.24 |
| | TOTAL- ASSETS | 554.14 | 566.64 |

