

ORACLE CREDIT LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	AS ON 31.03.2011	AS ON 31.03.2010
SOURCES OF FUNDS			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	A	55500000	55500000
b) Reserves & Surplus	B	2022955	1903617
TOTAL		57,522,955	57403617
APPLICATION OF FUNDS			
1. FIXED ASSETS			
a) Gross Block	C	684004	684004
b) Less: Depreciation		563241	525342
c) Net Block		120763	158662
2. INVESTMENTS			
	D	24130000	17890000
3. CURRENT ASSETS, LOANS & ADVANCES			
a) Current Assets	E	1420131	519288
b) Loans & Advances		29851491	36685672
		31271622	37204960
LESS: CURRENT LIABILITIES & PROVISIONS			
a) Current Liabilities	F	22030	15515
b) Provisions		450000	791487
NET CURRENT ASSETS		30799592	36397958
Deferred Asset		15427	22472
Profit & Loss Account		2457173	2934525
TOTAL		57,522,955	57403617

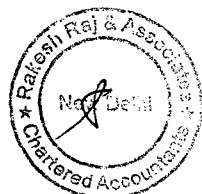
Significant Accounting Policies and Notes on Accounts

AUDITORS' REPORT

As per our report of even date attached

For Rakesh Raj & Associates
Chartered Accountants
F.R.N.-005145N

Annapurna
Annapurna Gupta
Partner
M.No 090858



Place: New Delhi
Dated: 28.06.2011

For ORACLE CREDIT LIMITED

Raw
Director

Meena Jain
Director

ORACLE CREDIT LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Income from Operations	G	1597555	2613023
Other Income	H	71688	128426
Sale of Shares		0	950572
TOTAL		1669243	3692021
EXPENDITURE			
Opening Stock		34040	745040
Add: Purchase		0	17739
		34040	762779
Less: Closing Stock		34040	34040
Cost of Shares Sold		0	728739
Salary		129000	155000
Advertisement & Publicity		21169	19478
Auditors Remuneration		5515	5515
Bank Charges		2083	1980
Conveyance		18607	24928
Demat Expenses		441	916
Depreciation		37899	50381
Donation		0	12000
Filing Fee		6000	3500
Listing Fees		8273	85216
General Expenses		5040	16900
Legal Charges		6500	0
Misc. Expenses		0	21560
Printing & Stationery		35410	54467
Telephone Expenses		7698	9445
Insurance Expenses		5177	6713
Vehical running & Maintenance Expenses		64400	95500
Interest on Income tax		0	2221
TOTAL		353212	1294459
Profit/ (Loss) for the year		1316031	2397562
Less: Provision for Taxation		450,000	353068
Deferred Tax Asset		7045	(4051)
Provision for taxes earlier years		262297	0
Net Profit/ (Loss) after Taxation		596689	2048545
Less: Transfer to RBI Reserve Fund Account		119338	409709
		477351	1638836
Balance brought forward from previous year		(2934524)	(4573361)
Balance carried over to Balance Shept		(2457173)	(2934525)
EARNINGS PER SHARE			
Basic and diluted earnings per share		0.09	0.30

Significant Accounting Policies and Notes on

Accounts

AUDITORS' REPORT

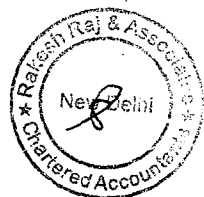
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Place: New Delhi
Dated: 28.06.2011

For ORACLE CREDIT LIMITED

[Signature]
Director

Meena Jain
Director

ORACLE CREDIT LIMITED

SCHEDULES 'A' TO 'I' FORMING PART OF THE ACCOUNT
FOR THE PERIOD ENDED 31st MARCH, 2011

	Year Ended 31.03.2011	Year Ended 31.03.2010
SCHEDULE - A SHARE CAPITAL		
Authorised		
70,00,000 Equity Shares of Rs. 10/- each	70000000	70000000
Issued, Subscribed & Paid-up		
55,50,000 Equity Shares of Rs. 10/- each fully paid-up	55500000	55500000
	55500000	55500000
SCHEDULE - B RESERVES & SURPLUS		
RBI Reserve Fund Account	2022955	1903617
	2022955	1903617
SCHEDULE-D INVESTMENTS		
UNQUOTED		
ORDINARY FULLY PAID-UP EQUITY SHARES		
Jain Insurance Intermediaries Pvt. Ltd.	2490000	2490000
Om Vijay Nivesh Pvt. Ltd.	240000	0
	2730000	2490000
SHARE APPLICATION MONEY		
Bania Builders & Financiers Pvt. Ltd.	3900000	3900000
Dev Infrastructure Pvt. Ltd.	1500000	0
North East Capital & Financial Services Pvt. Ltd.	5600000	5500000
Vandana Compserve Pvt. Ltd.	400000	0
CPR Commodities Services Pvt. Ltd.	8000000	6000000
Sameer Sales Pvt. Ltd.	2000000	0
	21400000	15400000
	24130000	17890000
SCHEDULE- E CURRENT ASSETS, LOANS & ADVANCES		
A) CURRENT ASSETS		
1) Sundry Debtors		
Debts outstanding for a period exceeding six months	50632	50632
2) Closing Stock of Shares	34040	34040
3) Cash And Bank Balances		
a) Cash in Hand	17791	24688
b) Balance with Scheduled Banks		
In Current Account	1368300	409928
c) in Fixed Deposits	0	0
d) Interest accrued on FDR	0	0
	1420131	519288



SCHEDULE- C

DETAILS OF FIXED ASSETS AS PER COMPANIES ACT 1956

PARTICULARS	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 1.4.2010	Additions/ (Deduction)	As At 31.03.2011	Up To 31.03.2010	During the year	As At 31.03.2011	As At 31.03.2011	As At 31.03.2010
1. Furniture & Fixture	18.10%	43,499	0	43,499	41,193	415	41,608	1,891	2,306
2. Office Equipments	13.91%	93,100	0	93,100	79,963	1,827	81,790	11,310	13,137
3. Vehicles	25.89%	512,555	0	512,555	383,569	33,394	416,963	95,592	128,986
4. Television	13.91%	8,000	0	8,000	6,048	272	6,320	1,680	1,952
5. Computer	16.21%	26,850	0	26,850	14,569	1,991	16,560	10,290	12,281
		684,004	0	684,004	525,342	37,899	563,241	120,763	158,662



B) LOANS & ADVANCES

i) Unsecured Loans (Including interest accrued)	28225246	32725246
ii) Interest Accrued on Loans	1526634	2516872
iii) Advances (recoverable in cash or in kind or for value to be received)	99611	1443554
	<u>29851491</u>	<u>36685672</u>
TOTAL	<u>31271622</u>	<u>37204960</u>

SCHEDULE- F CURRENT LIABILITIES & PROVISIONS**A) CURRENT LIABILITIES**

Expenses Payable	22030	15515
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B) PROVISIONS

Provision for Taxation	450000	791487
		0
	<u>472030</u>	<u>807002</u>

SCHEDULE- G INCOME FROM OPERATIONS

Interest On Loan	1597555	2455410
Interest From FDR	0	157613
	<u>1597555</u>	<u>2613023</u>

SCHEDULE- H OTHER INCOME

Interest on Income Tax Refund	71688	4777
Consultancy Fees Received	0	117102
other Income	0	53
Profit on sale of Investments/fixed Assets	0	6494
Provision no longer Required	0	0
	<u>71688</u>	<u>128426</u>



SCHEDULE-I

ORACLE CREDIT LIMITED

NOTES TO THE ACCOUNT FORMING PART OF THE BALANCE SHEETS & PROFIT & LOSS A/C

A. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles and provisions of the Companies Act 1956.

2. FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of assets.

3. DEPRECIATION

- a) Depreciation on fixed assets has been provided on written down value method at the rates specified
- b) Assets costing Rs. 5000/- or less are depreciated in full in the year of purchase.

4. REVENUE RECOGNITION

Income comprises of income from interest on loan provided, interest on FDR, sale of shares and other

5. PROVISION FOR CURRENT & DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provision of Income-Tax Act, 1961. Deferred tax resulting from timing differences between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

B. NOTES TO ACCOUNTS

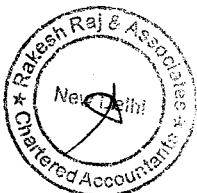
1. DETAILS OF REMUNERATION TO AUDITORS

	CURRENT Yr. (Rs.)	PREVIOUS Yr. (Rs.)
(A.) AUDIT & TAX AUDIT FEE	5515	5515
(B.) COMPANY LAW & INCOME-TAX MATTERS	0	0
TOTAL	5515	5515

2. Previous years figures has been regrouped and rearranged wherever considered necessary to correspond to those of current year.

3. In the opinion of the Board of Directors, the Current Assets Loans and advances have a value of realisation at least equal to the amount at which they are stated in the Balance sheet and provision for all known liabilities has been made

4. Out of Interest income taken to revenue in quarterly reports, interest income amounting Rs.6,49,979/- found to be irrecoverable has been reversed back as per the decision of the management



5. DEFERRED TAX

Deferred Tax Liability	Deferred Tax Liability/ (Assets) As at 1.4.2010	Current year Charge/ credit	Deferred Tax Liability/(Assets) As at 31.03.2011
	(Rs.)	(Rs.)	(Rs.)
(i) Depreciation	(22472)	7045	(15427)
Total	(22472)	7045	(15427)
(Previous Year)	(18421)	(4051)	(22472)

Pursuant to accounting standard (AS-22) accounting for taxes on income the company, has recorded a net cumulative deferred tax asset of Rs. 22742/- up to 31.03.2011. Further the impact of the same of Rs.7045/- has been credited to the P & L A/c.

6. Additional information pursuant to part IV of the schedule VI of the companies act,1956. balance sheet abstract and a company's general profile.

I.) REGISTRATION DETAILS

REGISTRATION NO: 43281
STATE CODE NO: 55
BALANCE SHEET DATE: 31.03.2011

II) CAPITAL RAISED DURING THE YEAR

PUBLIC ISSUE (ISSUE THROUGH THE PROSPECTUS) NIL
RIGHTS ISSUE NIL
BONUS ISSUE NIL
PRIVATE PLACEMENT (FIRM ALLOTMENT TO THE PROMOTERS AND THEIR ASSOCIATES) NIL

III) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

TOTAL LIABILITIES 57522955
TOTAL ASSETS 57522955

SOURCE OF FUNDS :

PAID UP CAPITAL (INCLUDING SHARE APPLICATION MONEY): 55500000
RESERVES & SURPLUS 2022955
SECURED LOANS 0
UNSECURED LOANS 0
DEFERRED TAX LIABILITY 0

APPLICATION OF FUNDS:

NET FIXED ASSETS: 120763
INVESTMENTS: 24130000
NET CURRENT ASSETS: 30815019
MISC. EXPENDITURE: 0
ACCUMULATED LOSSES: 2457173



IV. PERFORMANCE OF COMPANY

TURNOVER	1669243
TOTAL EXPENDITURE	353212
PROFIT/LOSS BEFORE TAX	1316031
PROFIT/LOSS AFTER TAX	596689
EARNING PER SHARE IN Rs.	0
DIVIDEND RATE %	0

V. GENERIC NAME OF PRINCIPAL PRODUY OF COMPANY

(AS PER MONETARY TERMS)
ITEM CODE NO. N.A.
PRODUCT DESCRIPTION:

NOTES :

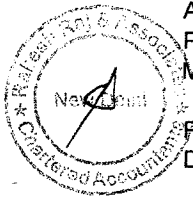
- 1.The above information has been given by the management and relied upon by the auditors.
- 2.Schedule 1 to schedule 18 form integral part of the accounts and have been duly authenticated

For Rakesh Raj & Associates
Chartered Accountants
F.R.N.-005145N

Annapurna

Annapurna Gupta
Partner
M.No 090858

Place: New Delhi
Dated: 28.06.2011



[Signature]
DIRECTOR

Meenakshi
DIRECTOR

ORACLE CREDIT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2011

PARTICULARS	AMOUNT	AMOUNT
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	1316031	2,397,562
Adjustments:		
Depreciation	37899	50,381
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1353930	2,447,943
(Increase)/ Decrease in Sundry Debtors	50632	(50,632)
(Increase)/ Decrease in Closing Stock	0	711,000
(Increase)/ Decrease in Loans & Advances	6834181	(4,836,478)
Increase/ (Decrease) in Current Liabilities	6515	(2,759)
Cash generated from operations	6891328	(4,178,869)
Less: Taxes Paid	1053784	8,371
Net cash flow from/ (used in) operating activities	5837544	(4,187,240)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Investments	6240000	4,176,680
Increase in Fixed assets	0	0
Net cash flow from/ (used in) investing activities	6240000	4,176,680
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share Application	0	0
Increase in Loans	0	0
Net Cash Flow From Financing Activities	0	0
i) Net increase/ (decrease) in cash and cash equivalents (A+B+C)	951474	(5,915,977)
ii) Cash and cash equivalents as at 1st April (Opening Balance)	434616	6,350,594
iii) Cash and cash equivalents as at 31st March (Closing Balance)	1386090	434,617

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As per our report of even date attached

For Rakesh Raj & Associates
Chartered Accountants
FRN 005145N

Annapurna
Annapurna Gupta
Partner
M No. 90858

Place: New Delhi
Dated: 28.06.2011



For ORACLE CREDIT LIMITED

[Signature]
Director

Meena Jain
Director