

Oracle Credit Limited

Regd. Office: P-7, Green Park Extension, New Delhi-110016
CIN: L65910DL1991PLC043291
Website: www.oraclecredit.co.in
Tel: 011-26167775
E-Mail ID: oracle_credit@yahoo.co.in info@oraclecredit.co.in



Ref. No.: OCL/LR/16- 17/36

Date: November 10, 2016

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Script Code: 539598

Sub: Outcome of Board Meeting held on November 10, 2016

Dear Sir/ Madam,

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on November 10, 2016 has *inter- alia* transacted the following businesses:

1. Considered and approved Un- audited Financial Results for the quarter/half year ended September 30, 2016.
2. Considered and took note of Statement of Assets and Liability for the quarter/half year ended September 30, 2016.
3. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended September 30, 2016.
4. The Board took note of Investors Grievance Report for the quarter ended September 30, 2016

The above results will be published in the newspapers shortly.

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,

For Oracle Credit Limited


Ashok Kumar Jain
Managing Director
DIN: 00091646



Add: P-7, Green Park Extension,
New Delhi-110016

ORACLE CREDIT LIMITED
P-7, Green Park Extension, New Delhi-110016
CIN: L65910DL1991PLC043281

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2016							(Rs.in Lacs)
S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	6.17	6.10	6.05	12.27	12.17	23.51
	(b) Other Operating Income	-	-	1.48	-	1.48	1.64
	Total income from Operations (net)	6.17	6.10	7.51	12.27	13.65	25.15
2	Expenses						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	3.57	3.57	3.38	7.14	6.92	13.68
	e. Depreciation and amortisation expense	0.02	0.05	0.02	0.07	0.07	0.08
	f. Other expenses (Any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately)	0.94	2.52	0.45	3.46	0.71	28.05
	Total Expenses	4.53	6.14	3.85	10.67	7.70	41.80
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1.64	(0.04)	3.66	1.60	5.95	(16.65)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.64	(0.04)	3.66	1.60	5.95	(16.65)
6	finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1.64	(0.04)	3.66	1.60	5.95	(16.65)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1.64	(0.04)	3.66	1.60	5.95	(16.65)
10	Tax expense	0.49	-	1.13	0.49	1.84	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10)	1.15	(0.04)	2.53	1.11	4.11	(16.65)
12	Extraordinary Item (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11+12)	1.15	(0.04)	2.53	1.11	4.11	(16.65)
14	Share of profit/ (Loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15) *	1.15	(0.04)	2.53	1.11	4.11	(16.65)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	555.00	555.00	555.00	555.00	555.00	555.00
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. i	Earning Per Share (before extraordinary items) (of Rs./- each) (not annualised):						
	(a) Basic	Rs. 0.021	-	Rs. 0.046	Rs. 0.020	Rs. 0.074	-
	(b) Diluted	-	-	-	-	-	-
19. ii	Earning Per Share (after extraordinary items) (of Rs./- each) (not annualised):						
	(a) Basic	Rs. 0.021	-	Rs. 0.046	Rs. 0.020	Rs. 0.074	-
	(b) Diluted	-	-	-	-	-	-

* Applicable in the case of Consolidated Results.

Note:

- 1 The above results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at their Meeting held on 10.11.2016.
- 2 The Statutory Auditor have carried out a "Limited Review" of the Standalone Financial Results of the Company for the quarter ended on 30.09.2016.
- 3 As per the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company has opted to publish Standalone Financial Results. The financial results are available for perusal on the Company's website www.oraclecredit.co.in as well as on the Stock Exchange's website www.bseindia.com
- 4 The company's operation predominantly comprises of only one segment, therefore the figures shown above relates to that segment.
- 5 Figures of previous period have been regrouped/reclassified, whenever necessary, to make them comparable.

Place: New Delhi
Date: 10.11.2016

For Oracle Credit Limited

(Ashok Kumar Jain)
Managing Director
DIN: 00091646



ANNEXURE IX

Statement of Assets and Liabilities for Companies

Standalone/ Consolidated Statement of Assets and Liabilities Particulars		As at Current year end 30.09.2016	As at Previous year end 31.03.2016
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	555.00	555.00
	(b) Reserves & Surplus	(5.81)	(7.39)
	(c) Money received against share warrants	-	-
	Sub-total- Shareholders' funds	549.19	547.61
2	Share Application money pending allotment	-	-
3	Minority Interest *	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c.) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	-	-
5	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trades Payables	-	-
	(c.) Other Current liabilities	2.75	6.53
	(d) Short-term provisions	-	-
	Sub-total- Current liabilities	2.75	6.53
	TOTAL- EQUITY AND LIABILITIES	551.94	554.14
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	0.40	0.12
	(b) Goodwill on Consolidation *	-	-
	(c.) Non-current investment	154.60	162.60
	(d) Deferred tax assets (Net)	0.18	0.18
	(e) Long-term loans and advances	59.00	71.00
	(f) Other non-current assets	-	-
	Sub-total- Non-Current Assets	214.18	233.90
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	0.34	0.34
	(c.) Trade Receivables	0.12	0.12
	(d) Cash and cash equivalents	1.24	2.87
	(e) Short-term loans and advances	331.97	313.84
	(f) Other current assets	4.08	3.06
	Sub-total- Current Assets	337.75	320.24
	TOTAL- ASSETS	551.94	554.14

* Applicable in case of consolidated statement of assets and liabilities.

Place: New Delhi
Date: 10.11.2016

For Oracle Credit Limited

(Ashok Kumar Jain)
Managing Director
DIN: 00091646



RAKESH RAJ & ASSOCIATES
Chartered Accountants

C-8, LGF-II, EAST OF KAILASH, NEW DELHI-110065, PH: 41625000 (Multi lines)
E MAIL: rradelhi@yahoo.com, caneerajarora@yahoo.co.in

Limited Review Report to Oracle Credit Limited

We have reviewed the accompanying statement of Unaudited Financial Results of ORACLE CREDIT LIMITED for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10/11/2016

For RAKESH RAJ & ASSOCIATES
Chartered Accountants
Firm Reg. No.:-005145N



CA. Neeraj Kumar Arora
Partner, M.No-510750