

# Oracle Credit Limited

Regd. Office: P-7, Green Park Extension, New Delhi-110016  
CIN: L65910DL1991PLC043281  
Website: [www.oraclecredit.co.in](http://www.oraclecredit.co.in)  
Tel: 011-28167775  
Email ID: [oracle\\_credit@yahoo.co.in](mailto:oracle_credit@yahoo.co.in); [info@oraclecredit.co.in](mailto:info@oraclecredit.co.in)



Ref. No.: OCL/2017-18/75

Date: July 26, 2017

To,  
**Listing Operations**  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Scrip Code: 539598**

**Subject: Proceedings of the 27<sup>th</sup> Annual General Meeting of the Company held on July 26, 2017**

Dear Sir/Madam,

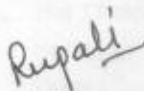
Pursuant to the provisions of Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, proceedings of the 27<sup>th</sup> Annual General Meeting of the Company held on Wednesday, July 26, 2017 at 10:00 A.M. at the Registered Office of the Company at P-7, Green Park Extension, New Delhi-110016.

This is for your information and records.

Thanking you,

Yours faithfully,

For and on behalf of  
Oracle Credit Limited

  
Rupali Kulshrestha  
Company Secretary  
& Compliance Officer  
(ICSI Membership No. A41565)



Encl: As above

## Proceedings of the 27<sup>th</sup> Annual General Meeting

### 1. Date of the Meeting

The 27<sup>th</sup> Annual General Meeting (AGM) of the Members of **Oracle Credit Limited** ('the Company') was held on Wednesday, July 26, 2017 at 10:00 A.M. at the Registered Office of the Company at P- 7, Green Park Extension, New Delhi - 110016.

### 2. Directors and Key Managerial Personnel present at the AGM

#### Directors

All the Directors of the Company were present at the AGM except Mr. Surinder Kumar Nagpal and Mr. Girish Chand Jain who expressed their inability to attend the AGM owing to their pre-occupation.

#### Key Managerial Personnel

Mr. Ashok Jain, Managing Director and Chief Financial Officer

Ms. Rupali Kulshrestha, Company Secretary and Compliance Officer

### 3. Brief details of items deliberated and results thereof

Mr. Ashok Jain (DIN: 00091646), Managing Director cum Chief Financial Officer of the Company chaired the Meeting and welcomed all the Members and Directors present at the AGM. The requisite quorum being present, the Chairman called the Meeting to order. The Quorum was present throughout the Meeting.

27 Members including corporate representatives were present in person and 2 Members were present through proxy.

The Chairman then put forth the items to be transacted before the Meeting as set out in the Notice of 27<sup>th</sup> AGM and invited the Members' queries/ comments on the agenda items, if any. Thereafter, he responded to the queries/ comments of the Members.

After addressing the queries/ comments of the Members and with the permission of the Members present at the AGM, the Report of the Statutory Auditors and the Secretarial Auditors were taken as read. The Chairman informed the Members that the Audit Reports given by the Statutory Auditors and the Secretarial Auditors does not contain any qualification or adverse remarks.

#### 2.1 Brief details of items transacted at the AGM:

The following items of business as per the Notice of the 27<sup>th</sup> Annual General Meeting dated May 25, 2017 were transacted at the Meeting and were approved with requisite majority:

##### Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of Board of Directors and Auditors thereon;



*Rupali*

2. Re-appointment of Mrs. Meena Jain (DIN: 00209017) who retires by rotation, and being eligible, offers herself for re- appointment; and
3. Appointment of M/s. Jain Arun & Co., Chartered Accountants, New Delhi (Firm Registration No. 011158N), as the Statutory Auditors of the Company for a period of five years and authorization to the Board of Directors for fixation of their remuneration.

Each of the Resolution was proposed by a Member and seconded by another Member.

#### 2.1 Result of items transacted at the AGM:

The Chairman informed the Members that the Board of Directors in its Meeting held on May 25, 2017 had appointed Mr. K.O. Siddiqui, Practicing Company Secretary (ICSI Membership No. 2229) as the Scrutinizer to scrutinize the remote e-voting process and voting at the Meeting in a fair and transparent manner.

The Chairman further informed that the results of the Meeting would be declared on receipt of Scrutinizer Report and will be placed on the website of the Company (<http://www.oraclecredit.co.in/>) and sent to the Stock Exchange within the prescribed time as per Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### 3. Manner of approval proposed for certain items

The facility of casting votes by remote e-voting on all the resolutions set forth in the Notice was provided to all the Members holding shares either in physical or in dematerialised form. The e-voting commenced on Sunday, July 23, 2017 (09:00 AM) and ended on Tuesday, July 25, 2017 (05:00 PM).

The Members present at the Meeting who had not cast their votes electronically were provided an opportunity to cast their votes through ballot/ polling papers. No voting was done by show of hands.

The Chairman then thanked the Members for their participation at the AGM and for their constructive suggestions and comments.



*Rupali*